



Finance Committee

Date: TUESDAY, 15 DECEMBER 2015
Time: 1.45 pm
Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members:

Roger Chadwick (Chairman)	Deputy Jamie Ingham Clark
Jeremy Mayhew (Deputy Chairman)	Clare James
Randall Anderson	Alderman Vincent Keaveny
Deputy John Barker	Deputy Alastair King
Nicholas Bensted-Smith	Gregory Lawrence
Chris Boden	Oliver Lodge
Sheriff & Alderman Charles Bowman	Alderman Professor Michael Mainelli
Nigel Challis	Deputy Robert Merrett
Simon Duckworth	Deputy Henry Pollard
Deputy Anthony Eskenzi	Adam Richardson
John Fletcher	James de Sausmarez
Stuart Fraser	Ian Seaton
Lucy Frew	Sir Michael Snyder
Deputy Brian Harris	David Thompson
Christopher Hayward	Deputy John Tomlinson
Alderman Peter Hewitt	Philip Woodhouse
Tom Hoffman	Mark Boleat (Ex-Officio Member)
Wendy Hyde	Deputy Alastair Moss (Ex-Officio Member)

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Lunch will be served in Guildhall Club at 1PM
NB: Part of this meeting could be the subject of audio or video recording

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 17 November 2015.

For Decision
(Pages 1 - 8)
4. **OUTSTANDING ACTIONS FROM PREVIOUS MEETINGS**
Report of the Town Clerk.

For Information
(Pages 9 - 12)
5. **DRAFT PUBLIC MINUTES OF SUB-COMMITTEES**
To note the draft minutes of the following Sub-Committee meetings:

For Information

 - a) Draft public minutes of the Efficiency and Performance Sub-Committee held on 4 November 2015 (Pages 13 - 16)
 - b) Draft public minutes of the Finance Grants Sub-Committee held on 17 November 2015 (Pages 17 - 20)
 - c) Draft public minutes of the Corporate Asset Sub-Committee held on 24 November 2015 (Pages 21 - 24)
6. **ANNUAL REVIEW OF THE COMMITTEE'S TERMS OF REFERENCE AND 2016 AGENDA PLAN**
Report of the Town Clerk.

For Decision
(Pages 25 - 32)
7. **AUTUMN STATEMENT AND SPENDING REVIEW**
Report of the Chamberlain.

For Information
(Pages 33 - 54)
8. **INFORMATION TECHNOLOGY DEPARTMENT - QUARTERLY UPDATE**
Report of the Chamberlain.

For Information
(Pages 55 - 62)

9. **THE PENSION FUND DEFICIT**
Report of the Chamberlain. This report will also be considered by the Court of Common Council.
For Information
(Pages 63 - 68)
10. **THE WORK OF THE CITY'S SOCIAL VALUE PANEL**
Report of the Chamberlain.
For Information
(Pages 69 - 76)
11. **INVEST NORTHERN IRELAND'S BUILDING LONDON CONFERENCE**
Report of the Chamberlain.
For Information
(Pages 77 - 80)
12. **COUNCIL TAX REDUCTION SCHEME**
Report of the Chamberlain. This report will also be considered by the Court of Common Council on 14 January 2016.
For Decision
(Pages 81 - 86)
13. **MEMBERS' FINANCIAL ALLOWANCE LOSS SCHEME**
Report of the Town Clerk.
For Information
(Pages 87 - 88)
14. **RISK MANAGEMENT - TOP RISKS**
Report of the Chamberlain.
For Information
(Pages 89 - 90)
15. **POLICE ARBORETUM MEMORIAL TRUST - NEW NATIONAL MEMORIAL PROJECT**
Report of the Town Clerk. This report was approved by the Police Committee on 1 December 2015 and will be considered by the Policy and Resources Committee on 10 December 2015.
For Decision
(Pages 91 - 96)
16. **CENTRAL CONTINGENCIES**
Report of the Chamberlain.
For Decision
(Pages 97 - 102)
17. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
18. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

19. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

20. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 17 November 2015.

For Decision
(Pages 103 - 106)

21. **OUTSTANDING ACTIONS FROM NON-PUBLIC MINUTES OF PREVIOUS MEETINGS**

Report of the Town Clerk.

For Information
(Pages 107 - 108)

22. **DRAFT NON-PUBLIC MINUTES OF SUB-COMMITTEES**

To note the draft non-public minutes of the following Sub-Committee meetings:

For Information

- a) Draft non-public minutes of the Efficiency and Performance Sub-Committee held on 4 November 2015 (Pages 109 - 112)
- b) Draft non-public minutes of the Finance Grants Sub-Committee held on 17 November 2015 (Pages 113 - 116)
- c) Draft non-public minutes of the Corporate Asset Sub-Committee held on 24 November 2015 (Pages 117 - 122)

23. **CITY'S ESTATE STRATEGIC REVIEW - ANNUAL UPDATE**

Report of the City Surveyor. This report will also be considered by the Property Investment Board on 9 December 2015, Investment Committee on 20 January 2016 and Policy and Resources Committee on 21 January 2016.

As agreed by the Committee in February 2015, the summary report is included within the agenda and the full report has been circulated to Members electronically.

For Information
(Pages 123 - 124)

24. **STRATEGIC PROPERTY ESTATE - ANNUAL UPDATE**
Report of the City Surveyor. This report will also be considered by the Property Investment Board on 9 December 2015, Investment Committee on 20 January 2016 and Policy and Resources Committee on 21 January 2016.

As agreed by the Committee in February 2015, the summary report is included within the agenda and the full report has been circulated to Members electronically.

For Information
(Pages 125 - 126)

25. **WAIVER APPROVAL REQUEST - TELEPHONE LINES CONTRACT**
Report of the Chamberlain.

For Decision
(Pages 127 - 130)

26. **WAIVER APPROVAL REQUEST - INTERNAL AUDIT SUPPORT SERVICES**
Report of the Chamberlain.

For Decision
(Pages 131 - 134)

27. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

28. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**